Module Snapshot: Grants Management

This affects you if …

You are responsible for managing, reviewing, or reporting on contract and grant activity.

Target audience: Campus sponsored project offices, other campus departments that receive monies from external granting agencies.

What's New: Grants WorkCenter

Note: Because we are replacing our current customized project set-up with the remaining modules of the Grants Suite (Projects, Grants, and Contracts), almost everything related to Grants Management is new. The new WorkCenter feature consolidates Grants information so you can complete tasks easily and quickly. It does this by:

- Displaying a dashboard (real-time graphical views of award types and status – you can modify the dashboard to suit your needs)
- Compiling your current work (e.g., revenue plans requiring user action)
- Displaying Links to relevant update and inquiry transactions (these pre-built "favorites" enable rapid navigation to common tasks)
- Simplifying access to relevant PeopleSoft-delivered reports, public queries, and processes
- Overall, delivering content that is specific to you – the individual user – and that can be acted on from one page.

The Grants WorkCenter defaults to the dashboard display (see screenshot, below).

You will find the other functions, outlined above, in the WorkCenter's various sections or pagelets: My Work (results of dynamic queries each time you go to the WorkCenter), Links, and Reports/Queries (PeopleSoft-delivered reports, public queries, and processes).

What Else is New

One of the most significant developments is that with FIN 9.2, we will be integrating grants management with InfoEd for the Boulder and Denver campuses.

But wait, there's more.

The FIN 9.2 Grants module offers additional exciting functionality. You will be able to:

- ✓ Attach supporting documentation. This will make centralized record retention a reality.
- ✓ Establish flexible bill and revenue plans to manage how and when a sponsor is billed, as well as to manage revenue recognition. This will allow you to better match your plans to the terms of your award.
- ✓ Save time and effort by taking advantage of PeopleSoft-delivered functionality for F&A calculations, revenue recognition, letter of credit, and cost sharing. *These processes are customizations in the current FIN 8.4 environment – customizations that will be replaced with the delivered processed in our new FIN 9.2 environment.*
- ✓ Set up and manage milestones billing as critical tasks are completed. You will be able to identify the milestone (e.g., a report) and the associated funds. Later, when you mark that milestone as complete, the system will automatically generate the appropriate billing.

Note that the FIN 9.2 ChartField structure will include two additional ChartFields: PC Business Unit and Activity ID.

PC (Project Costing) Business Unit: In the world of FIN 9.2 projects, each campus will be its own business unit. For those of you familiar with Asset Management, the set-up is similar to that. Outside of projects, all campuses will continue to be part of the same (UCOLO) Business Unit.

Activity ID: You will see this new required field in the ChartField strings for projects. It will likely be the same value (e.g., "01") for all projects.

What's More: Grants Portal

The Grants Portal is an additional level of management. It provides quick reporting and analysis at the grant level … with drilldown capability into project-level information.

You will be able to see all of your awards (or your department's awards or your PI's awards) – and all the projects associated with each of those awards.

When you select item(s) from the list, detailed information appears in the lower portion of the screen.